



News for Immediate Release

**ELECTROVAYA RECEIVES THE “TECHNOLOGY AWARD” AND THE
“BATTERY ELECTRIC VEHICLE AWARD”
AT THE TOUR DE SOL 2004**

Toronto, Ontario, Canada – June 8, 2004 – Electrovaya Inc, (TSX: EFL, www.electrovaya.com) a world leader in Lithium Ion SuperPolymer® battery technology, announces the receipt of the “Technology Award” and the “Battery Electric Vehicle Award” at the Tour de Sol.

In presenting the “Technology Award” to Electrovaya, Dr. Robert Wills, chairperson of the Technical Committee said, “The critical search for the next generation of clean automobile is accelerating. Amongst emerging technologies, which include hydrogen fuel cell vehicles and hybrid electric gasoline cars, Electrovaya’s Lithium Ion SuperPolymer® battery technology has the greatest potential to succeed.”

Presenting the Battery Electric Vehicle Award, Nancy Hazard, Director of the Tour de Sol and The Great American Green Transportation Festival and Competition, said, “The Tour de Sol is a great place to showcase emerging technologies and we are pleased to give ‘The Battery Electric Vehicle Award’ to Electrovaya’s Maya 100.”

“As part of the extensive road testing for the prototype Maya 100, Tour de Sol is a great venue. The Maya 100 is an experimental vehicle, where we test our concepts of batteries, chargers, controls, and different motors and electronics in order to develop a robust zero emission vehicle technology capable of meeting a 300km plus range target and a 150,000km operational target. The Tour de Sol rally is a great place to test our concepts and to collect relevant data. While our aim was not to acquire rally points, we are delighted and honored to receive the ‘The Technology Award’ and also the ‘Battery Electric Award’, ” said Dr. Sankar Das Gupta, CEO of Electrovaya.

About Electrovaya Inc.

Electrovaya's goal is to become the leading provider of tablet PC's, portable power for the notebook computer, aerospace and wireless sectors, and to apply its technology to a broad spectrum of alternative energy applications including UPS, stand-by power and zero-emission vehicles. It develops, manufactures and sells high value products globally using award winning patented proprietary lithium ion SuperPolymer® rechargeable battery technology, which delivers the highest energy density of any battery technology on the market today. Electrovaya has designed, developed and markets the Scribbler™ Tablet PC which offers longer run time than any other Tablet PC currently available. The Company's shares trade on the Toronto Stock Exchange under the symbol EFL

About NESEA:

The annual Tour de Sol is organized by the Northeast Sustainable Energy Association (NESEA) headquartered in Greenfield, Massachusetts. NESEA is the nation’s leading advocacy and education association promoting awareness, understanding, development, and adoption of non-polluting, renewable energy technologies. NESEA has worked successfully in the fields of transportation, building construction, and renewable energy for nearly 30 years.

For more information on NESEA call 413-774-6051 (www.TourdeSol.org , www.nesea.org)

For more information about the Company and its products, please visit our website at www.electrovaya.com.

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Forward-Looking Statements

This news release may contain forward-looking statements that involve a number of risks and uncertainties, including statements regarding the outlook for the Company's business and results of operations. Risks are outlined in the Company's Annual Report for the year ending September 30, 2003 and are set forth in public disclosure documents filed with Canadian regulatory authorities. By nature, these risks and uncertainties could cause actual results to differ materially from those indicated. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.